



Press Release

Applications for creating over 1,300 new hires under FIRST approved

Hong Kong, 20 November 2020 - The Financial Services Development Council (FSDC) today announced that 632 applications had been approved to create a total of 1,338 new hires under Financial Industry Recruitment Scheme for Tomorrow (FIRST) as of 19 November 2020.

FSDC is notifying the applicant employers of the results of their applications and the next steps to take depending on the recruitment stage of the new hires involved.

Chairman of the FSDC, Mr Laurence Li SC, said, “The review process of the applications in the initial period has been smooth and FSDC is continuing to review applications received subsequently. As the total number of new hires applied for has well exceeded 1,500, FIRST will be paused for further application effective 18:00 on 20 November 2020 until further notice.”

FIRST, commissioned by the Financial Services and the Treasury Bureau, and administered by FSDC, is the first job creation scheme dedicated to the financial services industry of Hong Kong under the HKSAR Government’s HK\$6 billion Anti-epidemic Fund.

About the FSDC

The FSDC was established in 2013 by the Hong Kong Special Administrative Region Government as a high-level, cross-sectoral advisory body to engage the industry in formulating proposals to promote the further development of the financial services industry of Hong Kong and to map out the strategic direction for the development.

The FSDC has been incorporated as a company limited by guarantee with effect from September 2018 to allow it to better discharge its functions through research, market promotion and human capital development with more flexibility.

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