



Press Release

FSDC and Paris EUROPLACE sign Memorandum of Understanding

Hong Kong, 2 March 2021 - The Financial Services Development Council (FSDC) and Paris EUROPLACE jointly announced today that they have entered into a Memorandum of Understanding (MoU) for enhancing collaboration.

The MoU – signed by the Executive Director of the FSDC, Dr Au King-lun and Chief Executive Officer of Paris EUROPLACE, Mr Arnaud de Bresson – provides for a platform whereby the FSDC and Paris EUROPLACE can cooperate with each other in areas of common interest such as promotion of sustainable finance, FinTech and financial innovation.

The MoU also envisages the enhancement of expertise development through encouraging cooperation across financial institutions in Hong Kong and Paris, and seeks to establish regular liaison for the promotion or implementation of matters of mutual benefit.

“This MoU enables the FSDC and Paris EUROPLACE to perform our market development functions with greater synergy between the two financial centres in Asia and Europe. We look forward to working closely with Paris EUROPLACE in promoting and supporting the development of our financial industries,” said Mr Laurence Li SC, Chairman of the FSDC.

“This MoU aims to welcome Hong Kong and Asian issuers and investors to increase their participation in the Euro markets which are expanding on a rapid pace, as well as to welcome French and European market players to participate in Hong Kong and Asian markets. As well as to develop joint initiatives on both Fintech developments and sustainable finance, which are the new driving priorities for the two financial centers,” said Mr Arnaud de Bresson, CEO of Paris EUROPLACE.



Both the FSDC and Paris EUROPLACE are members of the World Alliance of International Financial Centers (WAIFC). Since joining the WAIFC in October 2019, the FSDC has been engaged in the work of the WAIFC and has been striving to keep fellow members informed of the development of Hong Kong's financial services industry.

Both the FSDC and Paris EUROPLACE have posted a copy of the MoU on their websites at www.fsd.org.hk and www.paris-europlace.com/en respectively.

About the FSDC

The FSDC was established in 2013 by the Hong Kong Special Administrative Region Government as a high-level, cross-sectoral advisory body to engage the industry in formulating proposals to promote the further development of the financial services industry of Hong Kong and to map out the strategic direction for the development.

The FSDC has been incorporated as a company limited by guarantee with effect from September 2018 to allow it to better discharge its functions through research, market promotion and human capital development with more flexibility.

About Paris EUROPLACE

Paris EUROPLACE is a non-profit organisation in charge of promoting and developing the Paris financial center. As a privileged intermediary of the European and French authorities, with which it maintains an ongoing and constructive dialogue, Paris EUROPLACE initiates proposals for the collective benefits of the European and French financial centers.

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