



Press Release

## FSDC releases report

### “Fostering a New Generation of Insurance Professionals in Hong Kong to Support the Thriving Development”

**Hong Kong, 28 April 2026** – The Financial Services Development Council (FSDC) today released a research report titled *“Fostering a New Generation of Insurance Professionals in Hong Kong to Support the Thriving Development”*.

With the world's highest insurance penetration rate at 17.2% and HK\$108.4 billion in economic value-added generated in 2024,<sup>1,2</sup> the significance of Hong Kong's insurance industry runs deep, and its role continues to expand.

The insurance industry now stands at the forefront of pressing global issues, from climate risk and cyber threats to health vulnerabilities and longevity, while enabling long-term wealth management and intergenerational financial planning. Driven by artificial intelligence, data analytics, and digital innovation, the industry offers intellectually stimulating and mobile careers that extend well beyond traditional perceptions.

Increasingly, Hong Kong's insurance industry shapes both economic resilience and societal well-being. Sustaining this trajectory depends on talent. As the industry grows in complexity and ambition, so does the demand for professionals with diverse and cross-disciplinary skill sets, spanning digital fluency, cross-disciplinary risk expertise, and cross-boundary capabilities. Widening workforce gaps risk constraining the growth the industry is positioned to achieve.

As a sequel to the FSDC's previous publication on enhancing the competitiveness of the insurance industry,<sup>3</sup> this report examines the evolving insurance talent

---

<sup>1</sup> Swiss Re Institute. (2024, July 16). sigma 3/2024 – World insurance: strengthening global resilience with a new lease of life. <https://www.swissre.com/dam/jcr:2d26776f-20e4-4228-8ee0-97cec2ddb3c4/sri-sigma3-2024-world-insurance.pdf>

<sup>2</sup> Census and Statistics Department. (Release Date: 2025, November 28). Table 655-82101: Value added and employment in respect of the Four Key Industries. [https://www.censtatd.gov.hk/en/web\\_table.html?id=655-82101](https://www.censtatd.gov.hk/en/web_table.html?id=655-82101)

<sup>3</sup> FSDC. (2025, March 27). Insuring Success: Enabling Sustainable Growth and Innovation to Cement Hong Kong's Role as a Premier Global Insurance Hub. <https://www.fsd.org.hk/en/insights/insuring-success-enabling-sustainable-growth-and-innovation-to-cement-hong-kong-s-role-as-a-premier-global-insurance-hub>



landscape, identifies critical skill gaps, and charts a strategic course for building a sustainable talent pipeline.

"Hong Kong sets a leading standard in pioneering capital transformation, innovation and risk solutioning for the insurance sector," said Mr Benjamin Hung, Chairman of the Financial Services Development Council. "FSDC is committed to supporting human capital development, with a view to nurture rising professionals in shaping the industry's future."

The report, grounded in extensive stakeholder engagement, offers recommendations to raise industry awareness and better equip young talent for successful careers in the insurance industry. These policy recommendations include (i) orchestrating a long-term talent and industry transformation agenda with a coordinated roadmap and campaign to reframe public perception of the profession; (ii) strengthening talent foundations through education and skills pathways with a forward-looking insurance enhanced competency framework; (iii) enhancing workforce agility and career mobility through continuous upskilling; and (iv) expanding talent pipelines through the Greater Bay Area, the Mainland and global markets with the support of a dedicated talent engagement platform.

The full version of the report can be downloaded from the FSDC website: [www.fsd.org.hk](http://www.fsd.org.hk).



## **About the Financial Services Development Council**

The Financial Services Development Council (FSDC) was established in 2013 by the Government of the HKSAR as a high-level advisory body to engage the industry in formulating proposals to promote the further development of the financial services industry of Hong Kong and to map out the strategic direction for the development.

In September 2018, the FSDC was incorporated as a company limited by guarantee. This change allows it to better discharge its functions through research, market promotion, and human capital development with greater flexibility.

Keep up with the latest FSDC news by following our [LinkedIn](#), [X](#) & [YouTube](#).

**- Ends -**