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**Rex Ho**  
**Asia Pacific Financial Services Tax Leader**  
**Mainland China (including Hong Kong) Financial Services Tax Leader**

Rex is the Asia Pacific Financial Services Tax Leader and Mainland China (including Hong Kong) Financial Services Tax Leader of PwC. He has over 30 years of experience in providing tax consulting and planning services to the banking and capital markets, insurance and investment management sectors for multinational companies in China Hong Kong and across Asia Pacific.

**Expertise in financial services and banking and capital markets:**

Rex specialises in advising corporate and investment banks, and securities houses on corporate tax issues in relation to tax efficient business structures, financing arrangements (including equities financing), structured finance projects and leasing transactions, mergers and acquisitions, transfer pricing and regional cost recharge structures. He also provides Hong Kong stamp duty advice on securities transactions, including ETF transactions (covering both trading and in-kind creation and redemption), stock borrowing and lending, equity financing and derivative transactions.

**Expertise in insurance and investment management:**

On the insurance front, Rex has been providing tax consulting services on the merger of the life and non-life operations of insurers in Hong Kong. He assisted life and non-life insurers in settling disputes with the Inland Revenue Department, conducting tax due diligence review and post-deal advisory services for merger and acquisition transactions. He also assisted the regional headquarters of multinational insurance groups to formulate the basis of recharging regional expenses to respective locations.

On the investment management front, Rex has been serving all types of investment management clients, including mutual funds, hedge funds, private equity funds, funds of funds and sovereignty funds. He is well-experienced in advising on the set-up of investment funds and related investment management structures, carried interest structures, tax implications and the related appropriate structures. He also assisted in making investing in various jurisdictions, reviewing private placement memorandum and other fund related documents from a tax perspective, conducting tax due diligence review and post-deal advisory services for merger and acquisition transactions of



investment management players, and advising on the transfer pricing arrangements of investment management groups.

Rex is an Associate of the Hong Kong Institute of Certified Public Accountants.

Rex is also a member of the New Business Committee of the Hong Kong Financial Services Development Council and the Vice Chairman of the Technical Committee of the Hong Kong Venture Capital and Private Equity Association. He regularly provides inputs to relevant Government authorities on the tax policies of Hong Kong.