



Press Release

FSDC releases publication
“The State of Environmental, Social and Governance (ESG)
in Hong Kong”

Hong Kong, 22 December 2022 – The Financial Services Development Council (FSDC) today released a publication titled “The State of Environmental, Social and Governance (ESG) in Hong Kong”. The publication is prepared with an aim of articulating Hong Kong’s strengths and evolution to date as a green and sustainable finance hub.

“The growing momentum of ESG globally has led to remarkable progress in promoting Hong Kong’s sustainable agenda. As an international financial centre, Hong Kong is well supported with robust infrastructure to become a premier green and sustainable finance hub,” said Laurence Li SC, the Chairman of FSDC. “There are plenty of ESG-related initiatives across the public sector in Hong Kong and they go hand in hand with the private sector efforts.”

Mr Li added, “Climate finance and sustainable investing have been at the top of the FSDC’s priority agenda for years, and the journey has been rewarding – with many of our policy recommendations made in previous papers being followed up or implemented in good progress by the Government or other stakeholders. At this juncture, the FSDC trusts it is of paramount importance for the global community to recognise such remarkable ESG achievements and strategic directions of Hong Kong.”

As a continuum of FSDC’s efforts in driving the ESG agenda, a comprehensive collateral is developed to accentuate key actors’ concerted efforts in developing a robust sustainable infrastructure and investment ecosystem in Hong Kong. The three sections of the collateral focused on different themes, namely (i) Hong Kong’s sustainability characteristics; (ii) collective efforts in taking forward ESG



development under the pillars of capacity building, regulatory, incentives, product offerings; and (iii) sharing from leading practitioners across various sectors (e.g. asset managers, family offices, private corporations, etc.) on their sustainable journey in Hong Kong. A video series featuring these speakers will be published on the FSDC website.

The full version of the publication can be downloaded from the FSDC website: www.fsdc.org.hk.

About the FSDC

The FSDC was established in 2013 by the Hong Kong Special Administrative Region Government as a high-level, cross-sectoral advisory body to engage the industry in formulating proposals to promote the further development of the financial services industry of Hong Kong and to map out the strategic direction for the development.

The FSDC has been incorporated as a company limited by guarantee with effect from September 2018 to allow it to better discharge its functions through research, market promotion and human capital development with more flexibility.

Keep up with the latest FSDC news by following our [LinkedIn](#), [Twitter](#) & [YouTube](#).

- Ends -