Press Release



Establishment of the Hong Kong Academy for Wealth Legacy and Appointments to Board of Directors

Hong Kong, 9 November 2023 – **The Financial Services Development Council (FSDC)** is excited to announce the establishment of **the Hong Kong Academy for Wealth Legacy (HKAWL)** and the appointments to its Board of Directors with effect from 14 November 2023.

Commissioned by the Government of the Hong Kong Special Administrative Region (HKSAR), the HKAWL is a pioneering institute dedicated to driving excellence and strengthening Hong Kong as a leading global family office hub. Fostering collaboration, networking, knowledge sharing and talent development across the sector, the HKAWL is committed to invigorating a vibrant ecosystem for family offices worldwide, guiding next-generation wealth owners and professionals in private wealth management with veteran counsel, and establishing Hong Kong as a principal centre for managing family wealth legacies.

Dr Adrian Cheng Chi-kong has been appointed as the Chairman of the Board of Directors upon the incorporation of the HKAWL as a company limited by guarantee. Seven distinguished industry leaders have also been appointed to the Board. Drawing on their extensive expertise from the family office sector, academia, professional services, and the public sector, these members will provide invaluable guidance on the vision and strategic planning of the HKAWL and solidify Hong Kong as a leading hub for family offices worldwide.

The following is the list of Board members of the incorporated HKAWL with effect from 14 November 2023:

Chairman -----Dr Adrian Cheng Chi-kong *

Members (5) -----Dr Au King-lun *

Prof Roger King

Mr Jeremy Dinshaw Lam *

Ms Amy Lo Choi-wan *



Mr Daryl Ng Win Kong

Ex-officio members (2)

Mr Joseph Chan Ho-lim (representative from the Financial Services and the Treasury Bureau)

Mr Charles Ng Siong Kwong (representative from Invest Hong Kong)

* Board Members of the FSDC

About the FSDC

The FSDC was established in 2013 by the Government of the HKSAR as a high-level, cross-sectoral advisory body to engage the industry in formulating proposals to promote the further development of the financial services industry of Hong Kong and to map out the strategic direction for the development.

The FSDC has been incorporated as a company limited by guarantee with effect from September 2018 to allow it to better discharge its functions through research, market promotion and human capital development with more flexibility.

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