



Press Release

Appointment of New Executive Director of the Financial Services Development Council

Hong Kong, [13 November 2025] – The Financial Services Development Council (FSDC) is pleased to announce the appointment of Dr Rocky Tung Yat Ngok as its new Executive Director for a term of three years, effective from 4 February 2026.

Dr Tung has been an important member of the FSDC since 2019, currently serving as Director and Head of Policy Research. Over the years, he has been a key driver in shaping the Council’s thought leadership, cultivating stakeholder engagement, and spearheading strategic research initiatives. His institutional knowledge, vision and commitment to Hong Kong’s financial development make him well-suited to lead the FSDC into its next phase of growth and impact.

“We are delighted to appoint Dr Rocky Tung as our next Executive Director,” said Mr Benjamin Hung, Chairman of the FSDC, “Rocky has demonstrated deep industry insight and unwavering commitment to the Council’s mission of advancing Hong Kong as a leading international financial centre. His appointment reflects our confidence in his ability to lead the Council into its next chapter of growth and innovation.”

“On behalf of the Board, I would like to extend our heartfelt gratitude to Dr King Au for his outstanding leadership and contributions as Executive Director. Under King’s guidance, the Council has achieved significant milestones and strengthened its role as a trusted advocate for the financial services industry,” he continued.

“I am deeply honoured to be entrusted as the FSDC’s new Executive Director,” said Dr Rocky Tung. “My focus will be on harnessing the collective strength of our engaged Board, our valued stakeholders, and our dedicated team to strengthen Hong Kong’s position as a leading financial centre. I wish to sincerely thank Dr King Au for his foundational leadership and friendship. Leveraging the solid groundwork established, we will introduce new research products, broaden strategic partnerships, and proactively advance the offerings of our industry for investors, issuers, financiers, service providers, and the wider financial community in Hong Kong and beyond.”



Dr Rocky Tung succeeds Dr King Au, whose term will conclude on 3 February 2026. The appointment follows a rigorous open recruitment process conducted by the FSDC's Selection Panel to ensure alignment with the Council's mission and long-term strategic priorities. The Council extends its sincere appreciation to Dr Au for his instrumental role in guiding the FSDC through pivotal initiatives over the past years.

The FSDC looks forward to working with Dr Tung as it continues to drive sustainable growth, innovation, and competitiveness within Hong Kong's financial services industry and beyond.

About the FSDC

The FSDC was established in 2013 by the Hong Kong Special Administrative Region Government as a high-level, cross-sectoral advisory body to engage the industry in formulating proposals to promote the further development of the financial services industry of Hong Kong and to map out the strategic direction for the development.

The FSDC has been incorporated as a company limited by guarantee with effect from September 2018 to allow it to better discharge its functions through research, market promotion and human capital development with more flexibility.

Keep up with the latest FSDC news by following our [LinkedIn](#), [Twitter](#) & [YouTube](#).

- Ends -