



Press Release

## **FSDC Publishes Annual Report for 2022/23**

**Hong Kong, 27 July 2023** - The Financial Services Development Council (“FSDC”) has released today its tenth annual report for the financial year running from 1 April 2022 to 31 March 2023.

“Hong Kong’s unique advantage has always been about connecting the Mainland and the world, evolution and adaptation,” said Mr Laurence Li, Chairman of the FSDC. “Now, we need to up our game. We are no longer just running a bridge; we must operate a network that connects to all places.”

The report reveals that this year, the FSDC launched 8 research reports and publications, putting forth various policy recommendations to cement Hong Kong’s status as an international financial centre. The documents focused on strengthening Hong Kong’s proposition as a hub for asset and wealth management, private wealth management and family offices; enhancing market liquidity; strengthening financial data connectivity within the region; fostering the growth of the voluntary carbon market; as well as showcasing Hong Kong’s robust legal system and its dedicated pursuit of green and sustainable finance initiatives.

On the market promotion front, the FSDC shared good stories of Hong Kong and reinforced the confidence of global stakeholders in Hong Kong’s financial services industry. This was achieved through participation in 21 roundtables, conferences, and over 80 meetings in 10 global locations across 3 overseas trips. Additionally, the FSDC organised, co-organised, and participated in 86 local events. Key messages were further promoted through a content partnership with an international media outlet, resulting in over 7 million digital impressions, and the FSDC Newsroom, which highlighted 137 success stories in Hong Kong.

Regarding talent development, the FSDC initiated a study to assess the readiness of local young talents for Hong Kong’s financial services industry. Furthermore, the FSDC organised 14 activities under the “Talent Amplifier Programme” (“TAP”), including seminars under the Practitioner Speakers Series, the Fireside Chat Series, the FSDC



Career Day as well as the Job Shadowing and Internship Programmes. The FSDC also launched a new membership programme called “My Career Miles”, which attracted participation from more than 500 students and young professionals.

Dr Au King-lun, Executive Director of the FSDC, stated, “Despite the challenges posed by the pandemic, our research, market promotion and human capital development activities remained resilient. I believe that our success in the year will position us for sustained growth and development going forward. I am also grateful to all the Board and Committee Members for their continued support throughout the year.”

The report can be downloaded from the FSDC website: [www.fsd.org.hk](http://www.fsd.org.hk).

### **About the FSDC**

The FSDC was established in 2013 by the Hong Kong Special Administrative Region Government as a high-level, cross-sectoral advisory body to engage the industry in formulating proposals to promote the further development of the financial services industry of Hong Kong and to map out the strategic direction for the development.

The FSDC has been incorporated as a company limited by guarantee with effect from September 2018 to allow it to better discharge its functions through research, market promotion and human capital development with more flexibility.

Keep up with the latest FSDC news by following our [LinkedIn](#), [Twitter](#) & [YouTube](#).

**- Ends -**