



Press Release

FSDC releases report

“Fuelling Further Growth of Biotech and Healthcare Industries: Leveraging Hong Kong’s Financial Infrastructure”

Hong Kong, 15 November 2021 – The Financial Services Development Council (FSDC) today released a research report titled “Fuelling Further Growth of Biotech and Healthcare Industries: Leveraging Hong Kong’s Financial Infrastructure”. The report was prepared with an objective of firming up the financial market’s role in the overall healthcare and biotechnology sector development.

By highlighting the global landscape of healthcare and biotech sectors as well as the opportunities and challenges for Hong Kong, the report identifies relevant opportunities by boosting investment in the healthcare and biotech sectors to encourage entrepreneurship and innovations.

“Governments around the globe are laying considerable emphasis on fostering healthcare and biotechnology development” said Laurence Li SC, the Chairman of FSDC. “With it being a premier listing platform for the healthcare and biotech sectors, especially since the listing reform was introduced, Hong Kong has demonstrated its unique value as a capital formation centre for companies in the field. Riding on such advantages, Hong Kong should enhance its attractiveness for local and global talents, which will in turn create a virtuous circle for the synchronised development of financing and research capabilities.”

Taking into consideration Hong Kong’s existing fine ecosystem, the report sets out recommendations for Hong Kong to further enhance its capacity and capability in healthcare and biotech related activities. These recommendations include nurturing, attracting and retaining talents with distinguished research capabilities and business acumen; supporting financing needs through Government programmes and mobilising private capital through strengthened public-private partnerships; and facilitating commercialisation of products and services in local, Mainland and international markets throughout the business cycle.



The full version of the report can be downloaded from the FSDC website:
www.fsdc.org.hk.

About the FSDC

The FSDC was established in 2013 by the Hong Kong Special Administrative Region Government as a high-level, cross-sectoral advisory body to engage the industry in formulating proposals to promote the further development of the financial services industry of Hong Kong and to map out the strategic direction for the development.

The FSDC has been incorporated as a company limited by guarantee with effect from September 2018 to allow it to better discharge its functions through research, market promotion and human capital development with more flexibility.

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