

**Memorandum of Understanding
Between**

Financial Services Development Council (FSDC)



And

Paris EUROPLACE



Memorandum of Understanding ("MoU")

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Financial Services Development Council (FSDC) and Paris EUROPLACE

Introduction

This Memorandum of Understanding on Cooperation (hereinafter the "**MOU**") is entered into on 2nd March 2021 between:

- **Paris EUROPLACE**, located at Palais Brongniart, 28, Place de la Bourse, 75002 Paris.

Paris EUROPLACE is a non-profit organisation in charge of promoting and developing the Paris financial center. As a privileged intermediary of the European and French authorities, with which it maintains an ongoing and constructive dialogue, Paris EUROPLACE initiates proposals for the collective benefits of the European and French financial centers.

and

- **Financial Services Development Council (FSDC)**, located at Unit 502, 5/F, Nexus Building, No. 41 Connaught Road Central, Hong Kong.

Financial Services Development Council (FSDC), is a high-level, cross-sectoral advisory body to engage the industry in formulating proposals to promote the further development of the financial services industry of Hong Kong and to map out the strategic direction for the development. Established in 2013 by the Hong Kong Special Administrative Region Government, FSDC has been incorporated as a company limited by guarantee with effect from September 2018 to allow it to better discharge its functions through research, market promotion and human capital development.

(collectively as the "**Parties**" and individually as "**Party**").

1. Background

1.1 Hong Kong and France have a long history of collaboration in different industries and in particular in the financial services industry. In anticipation of profound transformation of the financial services industry globally, the FSDC and Paris EUROPLACE consider it worthwhile for the Parties to forge a closer relationship at the international level.

2. Purpose

2.1 This MOU is a statement of intent to deepen and strengthen the relationship between FSDC and Paris EUROPLACE through collaboration in various areas which could facilitate the growth and prosperity of Hong Kong and Paris as international financial centers.

3. Areas of Co-operation

FSDC and Paris EUROPLACE shall cooperate with each other in the following areas:

3.1 Sustainable Finance

- Collaborate through holding or supporting events and seminars relevant to ESG (Environmental, Social and Governance) investments and green and sustainable finance, in collaboration with Finance for Tomorrow, a dedicated entity of Paris EUROPLACE.

3.2 Fintech/Financial Innovation

- Collaborate through holding Fintech and/or Financial Innovation related seminars or facilitating networking occasions between Hong Kong and Paris Fintech communities, in collaboration with Finance Innovation, a dedicated entity of Paris EUROPLACE.

3.3 Expertise Development

- Enhance expertise development through encouraging cooperation across financial institutions in Hong Kong and Paris.

3.4 Regular Liaison

- Seek to meet whenever necessary via appropriate channels to promote or implement matters which is of mutual benefit.

4. Effectiveness

4.1 Collaboration in accordance with this MOU will continue from the date of signing by the Parties until the expiration of 90 days after either Party gives a written notice to the other of its intention to terminate this MOU.

5. Amendments

5.1 Variations, modifications or additions to this MOU and waivers of any terms of this MOU will be confirmed in writing by both Parties.

6. No Legally Binding Relationship

6.1 This MOU does not create and shall not be construed as creating any binding legal obligations, confer any rights, or supersede domestic laws and regulatory requirements, in force in the jurisdictions of the Parties. Failure to comply with any provision of this MOU shall not give rise to any right of action by one Party against the other.

6.2 The terms in this MOU are not exhaustive.

7. Notice

7.1 Any notice to be given to a Party to this MOU shall be in writing and sent to the relevant Party's office address set out above unless agreed otherwise between the **FSDC** and **Paris EUROPLACE**.

Authorised representatives of FSDC and Paris EUROPLACE have signed this MOU in duplicate in English language. Each Party shall sign two copies of this MOU in counterpart and courier one signed copy to the other Party.

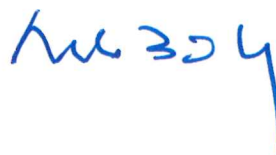
For and on behalf of **Financial
Services Development Council**



Dr Au King-lun
Executive Director

Date: 2/03/2021

For and on behalf of **Paris
EUROPLACE**



Arnaud de Bresson
CEO

Date: 2/03/21