

Press Release

## Hong Kong Academy for Wealth Legacy Announces the Establishment of Impact Link (iLink), Connecting Philanthropists with Impactful Charity Initiatives

Hong Kong, 27 March 2024 – The Hong Kong Academy for Wealth Legacy (HKAWL) unveils today the upcoming establishment of Impact Link (iLink), a repository platform for charity projects in selected areas seeking financial support. iLink represents a significant step forward in nurturing Hong Kong's philanthropic ecosystem and further solidifying its position as a global family office hub.

With a focus on charity projects that have demonstrated track records and potential scalability within Hong Kong and beyond, iLink equips family offices and asset owners with impactful charity projects for conducting thorough assessments. By leveraging its database and established network of stakeholders, it empowers them to make informed decisions, ultimately facilitating impactful contributions to philanthropic causes. With Hong Kong as the base for deploying charitable capital, the city benefits not only locally but also extends the reach to the Mainland and overseas.

At its inception, iLink will strategically focus on crucial sectors such as healthcare, early biotech research, poverty alleviation, education and youth empowerment, aligning with Hong Kong's aspiration in philanthropy regionally and globally.

"The establishment of iLink marks an important milestone for Hong Kong's philanthropic efforts," stated Dr Adrian Cheng, Chairman of the HKAWL. "By guiding wealth owners in the strategic deployment of their philanthropic capital, iLink facilitates the goals of uplifting communities locally and globally. As the significance of philanthropic endeavours continue to grow within strategic planning of family offices, iLink serves as a valuable database of meticulously vetted projects poised to address societal challenges, thereby contributing to a brighter, more inclusive future."

iLink is bolstered by the support of esteemed organisations, including Bill & Melinda Gates Foundation, Fondation de France Asia, Institute of Philanthropy empowered by The Hong Kong Jockey Club, and Yidan Prize Foundation. Also, Li Ka Shing Faculty of Medicine at The University of Hong Kong, and the Faculty of Medicine at The Chinese University of Hong Kong will play an advisory role on life science-related projects.

## **About the HKAWL**

The HKAWL is committed to invigorating a vibrant ecosystem for family offices worldwide through fostering collaboration, networking, knowledge sharing, and talent development across the sector. It aims to guide next-generation wealth owners and private wealth management professionals with veteran counsel, with a view to strengthening Hong Kong's position as a principal centre for managing family wealth legacies.