Press Release



Application for FIRST reopens

Hong Kong, 23 March 2021 - The Financial Services Development Council (FSDC) announced that Financial Industry Recruitment Scheme for Tomorrow (FIRST), which has been paused since 20 November 2020, re-opened for application today.

Over 90% of the 1,500 jobs created by the 748 approved employers have been filled and another 5% of the jobs created are in the process of active hiring. The remaining limited places are now available for application on a first-come, first-served basis subject to the same entitlements and rules of the scheme.

Chairman of the FSDC, Mr Laurence Li SC, said, "While we witness some positive developments surrounding the pandemic globally, we believe that demand for job creation subsidies would continue as there is still quite some way to go before a full recovery. Firms with a hiring need are urged to capitalise on this opportunity."

To apply for FIRST or for the latest information about the scheme, please visit <u>https://first.fsdc.org.hk/</u>.

FIRST, commissioned by the Financial Services and the Treasury Bureau, and administered by FSDC, is the first job creation scheme dedicated to the financial services industry of Hong Kong under the HKSAR Government's HK\$6 billion Anti-epidemic Fund.

About the FSDC

The FSDC was established in 2013 by the Hong Kong Special Administrative Region Government as a high-level, cross-sectoral advisory body to engage the industry in formulating proposals to promote the further development of the financial services industry of Hong Kong and to map out the strategic direction for the development.



The FSDC has been incorporated as a company limited by guarantee with effect from September 2018 to allow it to better discharge its functions through research, market promotion and human capital development with more flexibility.

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