



Press Release

Establishment of Hong Kong Academy for Wealth Legacy: Building a Premier Global Community for Family Office Excellence

Hong Kong, 14 November 2023 – The Financial Services Development Council (FSDC) announces the inauguration of the **Hong Kong Academy for Wealth Legacy (HKAWL)**. As a subsidiary under the FSDC, the HKAWL is dedicated to propelling excellence and solidifying Hong Kong as a preeminent global family office hub.

The HKAWL is committed to invigorating a vibrant ecosystem for family offices worldwide through fostering collaboration, networking, knowledge sharing, and talent development across the sector. It aims to guide next-generation wealth owners and private wealth management professionals with veteran counsel with a view to strengthening Hong Kong’s position as a principal centre for managing family wealth legacies.

At today’s inauguration ceremony, Mr Christopher Hui, Secretary for Financial Services and the Treasury, said, “With the staunch support and efforts from our stakeholders, the family office sector in Hong Kong is thriving with strong momentum to grow further. The establishment of Hong Kong Academy for Wealth Legacy is one of the eight initiatives of the Government’s policy statement on developing a vibrant ecosystem for global family offices and asset owners. The academy will serve as a training hub offering continuous knowledge exchange and networking sessions, bolstering the sustainable growth of the entire family office ecosystem in Hong Kong.”

Dr Adrian Cheng Chi-kong, Chairman of the HKAWL, highlighted, “The HKAWL’s offers transcends beyond conventional wealth management and covers diverse areas such as family governance and policies, impact investing, philanthropy, and development of culture and the arts. We aspire to forge partnerships with global peer organisations to maximize synergies and deliver optimum value to the family office sector. We are dedicated to positioning Hong Kong as a premier global hub for family offices.”

The formal inauguration ceremony of the HKAWL, led by Mr Christopher Hui; Mr Laurence Li, Chairman of the FSDC; Dr Adrian Cheng; and the esteemed HKAWL Board Members, marked a pivotal moment in Hong Kong's family office landscape. This momentous occasion ignited the Academy’s mission to strengthen Hong Kong as a premier global community for family office excellence.

Following the inauguration ceremony, Mr Laurence Li, Dr Adrian Cheng and the HKAWL Board Members, Prof Roger King, Ms Amy Lo and Mr Jeremy Lam, shared profound insights into various aspects of family offices.

The presence of the HKAWL Board and Advisory Board Members enriched the occasion. Leveraging their extensive expertise from diverse backgrounds, these Boards will provide valuable guidance on the vision and strategic planning of the HKAWL, showcasing their collective commitment to bolster the thriving development of the family office sector.



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With strategic partnerships among professional service providers, academia, wealth asset owners, and the FamilyOfficeHK team under InvestHK, the HKAWL is set to fortify the family office ecosystem with diverse activities.

The following is the list of **Board Members** of the incorporated HKAWL, effective today:

Chairman

Dr Adrian Cheng Chi-kong *

Members (5)

Dr Au King-lun *

Prof Roger King

Mr Jeremy Dinshaw Lam *

Ms Amy Lo Choi-wan *

Mr Daryl Ng Win Kong

Ex-officio members (2)

Mr Joseph Chan Ho-lim (representative from the Financial Services and the Treasury Bureau)

Mr Charles Ng Siong Kwong (representative from Invest Hong Kong)

The following is the list of **Advisory Board Members** of the incorporated HKAWL, effective today:

Members (16)

Prof Tony Chan Fan-cheong

Ms Winnie Chiu Wing-kwan

Mr David Gordon Eldon

Mr Lester Garson Huang

Mr Kenneth Hui Wai-chi



Press Release

Mr Alex Jiaravanont

Mr Philip Lawrence Kadoorie

Ms Kwang Kam-shing

Mr Adam Kwok Kai-fai

Mr Lau Kan-sum

Dr Gabriel Matthew Leung

Ms Poman Lo

Mr Andrew Bougourd Ross Weir *

Mr Oliver Paul Weisberg

Mr Paul Yeung Kwok-leung

Mr Yim Lok-kui

** Board Members of the FSDC*

About the FSDC

The FSDC was established in 2013 by the Government of the HKSAR as a high-level, cross-sectoral advisory body to engage the industry in formulating proposals to promote the further development of the financial services industry of Hong Kong and to map out the strategic direction for the development.

The FSDC has been incorporated as a company limited by guarantee with effect from September 2018 to allow it to better discharge its functions through research, market promotion and human capital development with more flexibility.

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