



Press Release

Welcome Application to Remaining Quotas of YOUTH

Hong Kong, 13 September 2021 - The Financial Services Development Council (FSDC) today announced that 54 employers have applied to the Financial Industry Recruitment Scheme for Young Graduates (YOUTH) within six weeks since its launch on 28 July 2021, and their recruitment for newly created full-time positions accounted for around 40% of the scheme quotas.

Employers are welcome to apply to the remaining quotas which continue to be allocated on a first-come, first-served basis. Application period will close when all the 200 quotas exhaust, or on 31 December 2021, whichever is earlier. Eligible companies can apply for a subsidy to employ up to two university graduates having obtained a bachelor's degree or above in 2019 to 2021. They can receive up to HK\$10,000 per month for 12 months for every eligible new hire.

Applications should be made online via this portal (<https://youth.fsd.org.hk/en>). Companies interested in YOUTH can visit the FSDC's official website (<https://www.fsd.org.hk/en/first-youth/what-s-first-youth/>) for more details and make enquiries via email (YOUTH@fsdc.org.hk) or telephone (3612 9936).

About YOUTH

YOUTH is an extension of the Financial Industry Recruitment Scheme for Tomorrow (FIRST), commissioned by the Financial Services and the Treasury Bureau and administered by Financial Services Development Council, under the HKSAR Government's HK\$6 billion Anti-epidemic Fund.



About the FSDC

The FSDC was established in 2013 by the Hong Kong Special Administrative Region Government as a high-level, cross-sectoral advisory body to engage the industry in formulating proposals to promote the further development of financial services industry of Hong Kong and to map out the strategic direction for the development.

The FSDC has been incorporated as a company limited by guarantee with effect from September 2018 to allow it to better discharge its functions through research, market promotion and human capital development with more flexibility.

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