

FOR IMMEDIATE RELEASE

**Hong Kong Academy for Wealth Legacy Celebrates Second Anniversary with Strategic Collaborations with Prince Albert II of Monaco Foundation, Bloomberg and WashU's Philanthropy Incubator to Elevate Hong Kong as Philanthropy Hub for Family Legacies**

**Hong Kong, 26 September 2025** – As Asia braces for a US\$5.8 trillion intergenerational wealth transfer by 2030, the Hong Kong Academy for Wealth Legacy (HKAWL) marks its second anniversary by signing a groundbreaking Memorandum of Understanding (MoU) with the Prince Albert II of Monaco Foundation, deepening the strategic collaboration with Bloomberg, and introducing *PhilanthropyForward*, Washington University in St. Louis's philanthropy incubator, to families.

The new MoU introduces the Prince Albert II of Monaco Foundation as HKAWL's Impact Link ("iLink") Strategic Partner, infusing blue economy and ocean sustainability insights into family legacies to drive environmental impact. This pivotal partnership, alongside HKAWL's strategic collaborations, knowledge exchange, and talent development, reinforces Hong Kong's status as a global family office and philanthropy hub, building on the momentum of a recent milestone achieved by the city in attracting over 200 family offices to establish or expand operations here.

"We are honoured to welcome the Prince Albert II of Monaco Foundation joining us as our Impact Link Strategic Partner at this pivotal moment in our journey. Together, we will not only advance environmental priorities but reinforce Hong Kong's status as a global hub for philanthropy," said Dr. Adrian Cheng, Chairman of HKAWL.

Olivier Wenden, Vice-Chairman and Chief Executive Officer of Prince Albert II of Monaco Foundation stated, "We are delighted to join HKAWL's Impact Link to integrate ocean sustainability in family strategies, potentially mobilising billions in blue economy investments amid climate risks."

Incorporated on September 26, 2023, by the Financial Services Development Council (FSDC) and commissioned by the Hong Kong SAR Government, HKAWL is dedicated to driving excellence and strengthening Hong Kong as a global family office hub. Its initiatives align with six Legacy Development Goals (LDGs): intergenerational integration, family governance, philanthropic impact, impact investing, arts and culture, and wealth management.

HKAWL's key achievements over the past two years spotlight its vital role as a global knowledge transfer hub for family legacy and a dynamic "super-connector" for families:

- Delivered over 20 capacity-building events in collaboration with pioneering organisations and thought leaders, engaging 3,100+ family asset owners and next-gen leaders in the latest dialogues and practices on legacy planning amid the increasingly volatile world to navigate in.
- Launched the Impact Link philanthropy online platform ("iLink Online"), connecting 50+ Family Partners and 10 nominated projects after its June 2025 debut—including various cross-border projects to drive collaborative and strategic giving.

- Mobilise family philanthropists into gifting “Legacy Reflection Pool” public art installation to Ex-Sham Shui Po Service Reservoir, incorporating arts into wealth legacy to foster cultural heritage preservation and innovation.
- Forged partnerships with global collaborators including Bloomberg, Emirates Family Office Association, Fondation de France Asia, Gates Foundation, the Institute of Philanthropy empowered by The Hong Kong Jockey Club and Yidan Prize Foundation, to provide families with access to expertise in strategic philanthropy, cross-border giving, wealth transfer and sustainable governance.

Christopher Hui, Secretary for Financial Services and the Treasury, said, "The establishment of the Hong Kong Academy for Wealth Legacy, as announced in the Government's Policy Statement on Developing Family Office Businesses in Hong Kong, marks a pivotal initiative to cement Hong Kong's role as a global hub for family offices. As we celebrate HKAWL's second anniversary, we commend its remarkable achievements, from delivering capacity-building programmes, launching the Impact Link philanthropy platform, to forging strategic cooperation with global partners. These initiatives provide families with innovative tools and frameworks for sustainable legacy stewardship amid a dynamic global landscape. Looking forward, we are confident that HKAWL's continued efforts in knowledge sharing, talent development, and impactful philanthropy will further elevate Hong Kong's position as a premier destination for multigenerational wealth management, attracting even more family offices in the years to come."

Dr. Adrian Cheng added, "I am proud to highlight HKAWL's strategic role to develop families' understanding in comprehensive frameworks for family governance, generational integration, and core values for sustainable impact. We extend upmost gratitude to our distinguished industry, educational, and family partners for contributing their expertise and insights, helping us drive forward-thinking innovations that reinforce Hong Kong's status as a premier multigenerational wealth transfer hub."

To commemorate the anniversary, HKAWL is advancing next-gen engagement with LDG-aligned resources and three programmes in early October: an impact storytelling workshop co-hosted with Bloomberg as part of Hong Kong Family Office Nexus – a wider joint initiative between the HKSAR Government and Bloomberg, a full-day strategic philanthropy incubator workshop in collaboration with Olin Business School's Koch Center for Family Enterprise at Washington University in St. Louis, and a curated fireside chat on family philanthropy at the South China Morning Post's Next-Generation Wealth Forum—equipping some 100 participants with actionable insights and tools to further legacy.

As HKAWL enters its third year, it continues to pioneer solutions for multigenerational wealth preservation, positioning Hong Kong at the forefront of wealth legacy worldwide. Angel Chia, Executive Director of HKAWL expressed, "With the unprecedented support from the government, our Board and Advisory Board member, as well as international partners, HKAWL will continue to uphold our privileged duty to curate transformational programmes, for families to achieve long-lasting impact."

### About the Impact Link Initiative

Established under the Hong Kong Academy for Wealth Legacy, the Impact Link Initiative is dedicated to empowering strategic philanthropy by providing families with knowledge, peer support, and hands-on opportunities to engage in impactful giving. The initiative's holistic approach includes capacity building, fostering peer communities, and promoting learning-by-doing to amplify philanthropic effectiveness.

### About Hong Kong Academy for Wealth Legacy

The Hong Kong Academy for Wealth Legacy is committed to invigorating a vibrant ecosystem for family offices worldwide through fostering collaboration, networking, knowledge sharing, and talent development across the sector. It aims to guide next-generation wealth owners and private wealth management professionals with veteran counsel, with a view to strengthening Hong Kong's position as a principal centre for managing family wealth legacies.

For more information, please visit our [website](#). Follow us on [LinkedIn](#).

### Photo Captions

**Photo 1**



HKAWL organised over 20 capacity-building events in collaboration with pioneering organisations and thought leaders over the past two years.



Photo 2



HKAWL launched the Impact Link philanthropic platform to drive collaborative and strategic giving.

Photo 3



HKAWL Impact Link featured José Manuel Barroso, Chair of the Board of Gavi, the Vaccine Alliance (right).

**Photo 4**



HKAWL mobilised family philanthropists into gifting “Legacy Reflection Pool” public art installation to Ex-Sham Shui Po Service Reservoir, incorporating arts into wealth legacy to foster cultural heritage preservation and innovation.

**Photo 5**



HKAWL welcomes the Prince Albert II of Monaco Foundation as HKAWL’s Impact Link Strategic Partner.

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