

FOR IMMEDIATE RELEASE

Hong Kong Academy for Wealth Legacy and Bloomberg Form Strategic Collaboration to Strengthen Family Philanthropy

Hong Kong, 8 April 2025 — As part of the Hong Kong Family Office Nexus first launched in October 2024, aiming to support the development of city's family office sector, a new strategic collaboration between Bloomberg and the Hong Kong Academy for Wealth Legacy (HKAWL) was announced during the Bloomberg Family Office Summit on 27 March 2025.

The summit serves as a flagship event for Hong Kong Family Office Nexus, convening senior government officials, leading family offices, and private wealth sector professionals to deliberate on the growth of family offices within Hong Kong. The event also gives the Hong Kong family office community an opportunity to come together to share strategies for enduring social impact through philanthropy.

Bloomberg and HKAWL will work together to share best practices with family offices based in Hong Kong, providing them with insights into the latest global trends in philanthropic giving.

As part of this collaboration, Bloomberg hosted a private discussion at the Summit, with leading family offices from around Asia, examining the role of philanthropy as an avenue for social impact. Featured speakers at this session included the Secretary for Financial Services and the Treasury Christopher Hui, the Honorary Chair of Hang Lung Properties Ronnie Chan, Founder and Co-CEO of OceanX Mark Dalio, Founder and Chairman of Li Foundation Lionel Li, and Principal of Rumah Group Kathryn Tan, etc.

About Family Office Nexus

The Hong Kong Family Office Nexus is a collaborative initiative between Bloomberg and the Financial Services and the Treasury Bureau (FSTB) of the HKSAR Government. Launched in October 2024, the initiative fosters community building and supports the growth of Hong Kong's family office sector, providing family offices with access to bespoke resources, including the Hong Kong Family Office Playbook, a [digital knowledge hub](#), Bloomberg's suite of family office solutions and philanthropic engagement opportunities.

About Financial Services and the Treasury Bureau

Financial Services and the Treasury Bureau (FSTB) is a policy bureau of the Hong Kong Special Administrative Region (HKSAR) Government. Leveraging on Hong Kong's strengths as a cosmopolitan city with a unique edge under the "One country, Two systems" principle, the FSTB strives to consolidate Hong Kong's status as a global financial center, an asset and wealth management center and an offshore RMB business hub, seeking breakthroughs in green finance and financial technology development. FSTB works closely with market regulators and participants to capitalize on every opportunity for our financial services sector. On the Treasury front, FSTB takes care of matters of fiscal policy to ensure that public resources are used effectively for economic and social development.

About Bloomberg

Bloomberg is a global leader in business and financial information, delivering trusted data, news, and insights that bring transparency, efficiency, and fairness to markets. The company helps connect influential communities across the global financial ecosystem via reliable technology solutions that enable our customers to make more informed decisions and foster better collaboration.

About Hong Kong Academy for Wealth Legacy

The Hong Kong Academy for Wealth Legacy is committed to invigorating a vibrant ecosystem for family offices worldwide through fostering collaboration, networking, knowledge sharing, and talent development across the sector. It aims to guide next-generation wealth owners and private wealth management professionals with veteran counsel, with a view to strengthening Hong Kong's position as a principal centre for managing family wealth legacies.

For more information, please visit our [website](#). Follow us on [LinkedIn](#).

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