

Think Asia, Think Hong Kong
Chicago, USA

Date: 10 June 2015

Time: 2:00 - 4:00 pm

Venue: McCormick Place West, Chicago, USA

Theme

RMB Internationalization: An Emerging Currency for Payment, Investment and Financing

The progress in RMB internationalization has been accelerating in recent years, with the solid expansion in cross-border RMB trade settlement activities and the robust “dim-sum” bond market established in Hong Kong. According to SWIFT, RMB overtook the euro to become the second most used currency in global trade finance after the US dollar in 2013, and it also entered the top five of world payment currencies in late 2014. The launch of the Shanghai-Hong Kong Stock Connect Programme in November 2014 further promoted the use of RMB as an investment currency as well as augmented the gradual opening up of the Mainland China’s capital accounts. In this session, a panel of industry experts will explore the developments and opportunities in using RMB for payment, investment and financing.

2:00 - 2:10 pm

Keynote Presentation:

The Hon. Laura M Cha, GBS, JP

Chairman, Financial Services Development Council, Hong Kong

2:10 - 3:15 pm

Panel Discussion:

Moderator:

The Hon. Laura M Cha, GBS, JP

Chairman, Financial Services Development Council, Hong Kong

Speakers:

Ms Ding Chen

Chief Executive Officer, CSOP Asset Management Limited;

Chairperson, Chinese Asset Management Association of Hong Kong

Mr Benjamin Hung, JP

Regional Chief Executive Officer, Greater China

Standard Chartered Bank (Hong Kong) Limited

Mr Weber Lo

Citi Country Officer and Chief Executive Officer,

Hong Kong and Macau, Citibank, N.A.

3:15 - 3:30 pm

Q&A Session