

CE meets Financial Services Development Council members

The Chief Executive, Mrs Carrie Lam, met with the Chairman of the Financial Services Development Council (FSDC), Mrs Laura M Cha, and council members today (January 5) to exchange views on the development of Hong Kong's financial services industry. The meeting was followed by a lunch hosted by the Chief Executive at Government House for members of the FSDC and its five committees.

The Hong Kong Special Administrative Region Government established the FSDC in 2013 as a high-level, cross-sectoral advisory body to engage the industry in formulating proposals to promote the further development of Hong Kong's financial services industry and to map out the strategic direction for development. Members of the FSDC are appointed by the Chief Executive.

Mrs Lam said she highly appreciated the efforts made by the FSDC in the past five years, including their in-depth research, practical recommendations and proactive promotion work for the various sectors of the Hong Kong financial services industry. She said that financial services is a very important pillar of Hong Kong's economy that fits in perfectly with "what our country needs is what Hong Kong can provide" and will stand to benefit considerably from the Belt and Road Initiative and the development of the Guangdong-Hong Kong-Macao Bay Area. To seize those opportunities, the Financial Leaders Forum chaired by the Financial Secretary has started its work and will set the policy directions. The Government will also allocate more resources to the FSDC to further enhance its role in promoting market development. She said she looked forward to the FSDC's continued contribution in providing valuable advice to the Government for strengthening Hong Kong's status as an international financial centre.

Ends/Friday, January 5, 2018