

NEWS RELEASE

Appointment of Executive Director of the Financial Services Development Council

The Financial Services Development Council (FSDC) today (17 June 2019) announced the appointment of Mr Christopher HUI Ching-yu as the Executive Director and a new Board Director of the FSDC for a three-year term from 17 June 2019.

Mr Hui possesses extensive experience in strategy formulation and business development in the financial services industry across both private and public sectors. He was a Managing Director at Hong Kong Exchanges and Clearing Limited, holding various senior positions in the Market Development Division and Listing Division for over 12 years. He spearheaded a number of important initiatives including the implementation of the Stock Connect Programme.

Immediately prior to joining the FSDC, he served as Director of Strategic Development at New World Development Company Limited responsible for the development of the company's strategy and business ecosystem in the Greater Bay Area. He was once an Administrative Officer of the HKSAR Government.

The Chairman of the FSDC, Mr Laurence Li, said, "The appointment of our first Executive Director marks an exciting milestone for the FSDC. Mr Hui brings with him solid industry knowledge and proven leadership skills. I am confident he will help the FSDC achieve new heights in advancing the development of Hong Kong's financial services industry."

Mr Hui received his BA in Philosophy, Politics and Economics (PPE) from University of Oxford and MBA from INSEAD. He is active in public service, now being a Council Member of City University of Hong Kong and a member of MPFA Process Review Panel and HKICPA Disciplinary Panel.

About the FSDC

The HKSAR Government established the FSDC in 2013 as a high-level, cross-sectoral advisory body to engage the industry in formulating proposals to promote and map out the strategic direction for the further development of Hong Kong's financial services industry.

The FSDC has been incorporated as a company limited by guarantee with effect from September 2018 to allow it to better discharge its functions through market promotion, research and human capital development with more flexibility.

Ends

Monday, 17 June 2019